The Hammocks Association Inc
2013 Budget

			QTR 1			QTR 2			QTR 3			QTR 4			12-MONTHS
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2012
2012 Dues	6,956													
	5,784													
	876													
		700												
% Increase from 2012 Dues Rates	5.49%													
3bd Dues Income	7340.00	166,985	166,985	166,985	166,985	166,985	166,985	166,985	166,985	166,985	166,985	166,985	166,985	2,003,821
2bd Dues Income	6100.00	13,217	13,217	13,217	13,217	13,217	13,217	13,217	13,217	13,217	13,217	13,217	13,217	158,600
Crofter Dues(2.85%)	900.00	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	46,800
Total Income	14,340	184,102	184,102	184,102	184,102	184,102	184,102	184,102	184,102	184,102	184,102	184,102	184,102	2,209,221
REVENUE														
1 CASH SURPLUS FROM 2012		80,000	-	-	-	-	-	-	-	-	-	-	-	80,000
2 ASSESSMENTS COTTAGES	6310	180,202	180,202	180,202	180,202	180,202	180,202	180,202	180,202	180,202	180,202	180,202	180,202	2,162,421
3 CROFTER REVENUE		3,992	4,176	4,452	4,452	4,820	4,636	4,664	4,636	4,636	4,360	4,452	4,206	53,481
4 UNCOLLECTABLE DUES	6311			(2,753)			(2,753)			(2,753)			(2,753)	(11,010)
5 MISCELLANEOUS REVENUE	6902	100	100	100	100	100	100	100	100	100	100	100	100	1,200
6 INTEREST INCOME	6910	50	50	50	50	50	50	50	50	50	50	50	50	600
TOTAL REVENUE		264,344	184,528	182,051	184,804	185,172	182,235	185,015	184,988	182,235	184,712	184,804	181,805	2,286,692
EXPENSES														
GENERAL & ADMINISTRATIVE														
7 MANAGEMENT FEES EXTERNAL	7010	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000
8 ACCOUNTING FEES		2,300	2,300	7,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	32,600
9 LEGAL FEES	7160	833	833	833	833	833	833	833	833	833	833	833	833	10,000
10 PROFESSIONAL FEES	7165	-			1,000									1,000
11 WEB SITE MAINTENANCE	7220	180	-	-	180	-	-	180	-	-	180	-	-	720
12 BANK CHARGES	7250	40			40			40			40			160
13 POSTAGE	7260	65	40	210	95	45	215	70	25	200	50	250	150	1,415
14 INSURANCE	7280	13,126	13,126	13,132	13,134	13,756	13,756	13,764	13,777	13,792	13,795	13,806	13,817	162,780
15 BHI CLUB DUES	7300	71,044	-	-	71,044	-	-	72,641	-	-	72,641	-	-	287,370
16 SHOALS CLUB DUES	7301	11,305	11,305	11,305	11,305	11,644	11,575	11,905	11,910	11,915	11,920	11,925	11,930	139,944
17 OFFICE SUPPLIES	7320	75	75	75	75	75	75	75	75	75	75	75	75	900
18 FEDERAL INCOME TAX	7430			1,700										1,700
19 STATE INCOME TAX	7440			400										400
20 PROPERTY TAXES	7441	-	-	-	-	-	-	-	-	-	-	-	197,586	197,586
21 ASSOCIATION DUES	7445	-	7,245	-	-	-	-	-	-	-	-	-		7,245
22 LICENSES & PERMITS	7455	-	750				195				100			1,045
23 MEETINGS/REFRESHMENTS	7460												350	350
24 MISC. GENERAL & ADMIN	7890	125	125	125	125	125	125	125	125	125	125	125	125	1,500
TOTAL GENERAL & ADMINISTRATIVE		115,760	52,466	51,747	116,798	45,445	45,741	118,600	45,712	45,907	118,726	45,981	243,833	1,046,715
UNIT EXPENSES														
25 ELECTRICITY - UNITS	8010	2,998	2,850	2,898	2,579	4,037	5,122	5,914	5,416	4,299	2,395	2,748	3,612	44,868
26 GAS - UNITS	8020	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,000
27 WATER & SEWER - UNITS	8030	2,354	2,382	2,374	2,733	2,492	2,795	2,945	2,850	2,497	2,397	2,470	2,301	30,589
28 DIGITAL BUNDLE - UNITS	8040	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	35,867

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			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2012
29	MAINTENANCE - UNITS	8050	5,889	5,889	5,889	5,889	5,889	5,889	5,889	5,889	5,889	5,889	5,889	5,889	70,668
30	HVAC MAINT CONTRACT		962	962	962	962	962	962	962	962	962	962	962	962	11,538
31	PEST CONTROL	8052	1,056	760	760	760	760	4,314	760	760	760	760	760	760	12,969
32	FIRE PREVENTION MAINTENANCE	8053				3,701									3,701
33	HOUSEKEEPING	8055	22,310	23,137	20,323	17,255	23,970	32,033	21,370	21,671	25,349	17,688	18,660	18,245	262,010
34	SUPPLIES LINEN	8100						8,050							8,050
35	SUPPLIES GENERAL	8101	740	740	740	740	740	740	740	740	740	740	740	740	8,882
36	KITCHEN AMENITIES	8105	345	345	345	345	345	345	345	345	345	345	345	345	4,145
37	CART COSTS	8110	7,210	7,210	7,210	7,210	7,210	7,242	7,242	7,242	9,943	6,943	6,943	9,644	91,249
38	CROFTER COSTS		3,948	4,743	4,031	4,087	4,432	5,016	4,317	4,529	4,579	3,879	3,980	5,962	53,503
	TOTAL UNIT EXPENSES		52,135	53,340	49,854	50,583	55,159	76,831	54,805	54,726	59,685	46,320	47,819	52,783	654,039
	POOL EXPENSES														
39	POOL CARE CONTRACT	8210			500	1,500	1,500	1,500	1,500	1,500	1,500	500			10,000
40	POOL REPAIRS	8220	-	-	1,500	500	-	-	1,500	-	-	-	-	-	3,500
41	POOL SUPPLIES	8240	200	200	200	200	200	200	200	200	200	200	200	200	2,400
42	POOL TOWELS		417	417	417	417	417	417	417	417	417	417	417	417	5,004
	TOTAL POOL EXPENSES		617	617	2,617	2,617	2,117	2,117	3,617	2,117	2,117	1,117	617	617	20,904
	MAINTENANCE														
43	GROUNDS MAINTENANCE	9020	4,754	4,754	4,754	4,754	4,754	4,754	4,754	4,754	4,754	4,754	4,754	4,754	57,048
44	WATER & SEWER IRRIGATION	9030	621	629	715	1,528	1,356	1,575	1,567	1,645	1,629	1,395	1,574	667	14,900
45	IRRIGATION PARTS & REPAIRS	9035			500										500
46	R&M CARTS & VEHICLES	9135	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	2,015	1,277	1,277	2,015	16,796
47	EXERCISE EQUIPMENT MAINT	9136	135			135			135			135			540
48	MULCHING / PLANTING	9022			17,100							17,100			34,200
49	BICYCLES & REPAIRS		250	250	250	250	250	250	250	250	250	250	250	250	3,000
50	OFFICE UPFIT						40,000								40,000
	TOTAL MAINTENANCE		7,036	6,909	24,595	7,944	47,637	7,856	7,983	7,926	8,648	24,911	7,855	7,686	166,985
	RESERVE CONTRIBUTION														
51	RESERVES - UNALLOCATED	9910	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	397,349
	TOTAL RESERVE CONTRIBUTION		33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	33,112	397,349
	TOTAL EXPENSES		208,660	146,444	161,925	211,054	183,470	165,657	218,117	143,593	149,470	224,186	135,384	338,031	2,285,992
	NET PROFIT		55,684	38,084	20,126	(26,250)	1,702	16,578	(33,102)	41,394	32,766	(39,475)	49,420	(156,226)	700

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